

AQUAAIR CONTROLS GENERAL TERMS & CONDITIONS OF SALE

This is a original English version.

GENERAL SECTION

1. Applicability and definitions

- 1.1 These general terms and conditions shall apply to every legal relationship between AquaAir Controls B.V., or a (Dutch) company belonging to the AquaAir Controls B.V. group (hereinafter "AquaAir Controls") and its client (hereinafter "Client") which concerns sales, provision of services, contracting of work and/or any other performance by AquaAir Controls to Client (hereinafter "Agreement"). A reference to the Agreement shall also constitute a reference to these general conditions of sale (hereinafter "Terms and Conditions").
- 1.2 In the event of any conflict between the terms of these Terms and Conditions and any provisions included in the Agreement, the latter shall prevail.
- 1.3 If and to the extent that these Terms and Conditions have also been provided in another language then the Dutch version, the Dutch version will prevail in the event of any dispute relating to the interpretation of these Terms and Conditions.
- 1.4 In these Terms and Conditions the following terms shall have the following meaning: 1) Products: all items which AquaAir Controls supplies or arranges to be supplied to the Client pursuant to an Agreement, including associated components, designs, drawings and models. Where applicable, a reference to Products may also comprise a reference to associated Services; 2) Services: all activities, not being "Works" which AquaAir Controls performs or arranges to be performed on the Client's instructions, whether or not in return for payment; 3) Works (or Work): all works of a material nature as referred to in Section 7:750 of the Dutch Civil Code (*'Burgerlijk Wetboek'*) which AquaAir Controls establishes or arranges to be established on the Client's instructions; 4) Performance: any performance with AquaAir Controls delivers or arranges to be delivered to the Client, such as Products, Services and/or Works in whatever form and/or the results thereof and/or all activities necessary for that purpose, in implementing the Agreement in full.

2. Formation, changes and cancellation of the Agreement

- 2.1 AquaAir Controls shall only be bound by oral Agreements after and insofar as they have been confirmed by AquaAir Controls in writing. All offers by AquaAir Controls, in whatever form, shall be non-binding, unless the contrary is expressly stated herein. AquaAir Controls shall not be bound by an Agreement in case of evident printing, writing and/or calculation errors.
- 2.2 AquaAir Controls shall be entitled to accept or reject orders or assignments from the Client at its discretion. An Agreement shall only be formed after AquaAir Controls has confirmed an order or assignment issued by the Client, or has started the execution of such order or assignment.
- 2.3 The Client's general terms and conditions shall not apply to the Agreement and are hereby expressly rejected, regardless of whether the Client refers to those terms and conditions in a request for a quotation or other communication addressed to AquaAir Controls.
- 2.4 All pictures and specifications of Performances in AquaAir Controls catalogues, price lists, advertisements and suchlike are estimates. AquaAir Controls does not guarantee the accurateness of the details with regard to weight, dimensions, capacity and so on. All models, samples or examples, shown by AquaAir Controls, shall be deemed to be an estimate. The nature of the Performance to be delivered may differ from this.
- 2.5 AquaAir Controls shall always be entitled to make unilateral changes to the Performance in order to improve it or in order to adhere to government regulations.
- 2.6 The Client shall notify AquaAir Controls immediately of any apparent errors or defects in constructions, procedures, building materials, components, auxiliary materials, contract documents, drawings, designs and calculations relating to the Performances, which AquaAir Controls intends to supply or apply according to the documents provided to the Client.

3. Delivery times

- 3.1 The Client shall ensure that AquaAir Controls is timely provided with the information required for proper execution of the Agreement, in accordance with any instructions from AquaAir Controls to this effect, and shall notify AquaAir Controls of government regulations and circumstances of a special nature insofar as these are relevant to AquaAir Controls regarding such implementation.
- 3.2 If, in AquaAir Controls reasonable opinion, the information necessary for the implementation of the Agreement has not been obtained in time, AquaAir Controls shall be entitled, after consultation with the Client, either to set a new delivery date/execution date accordingly and/or revise the price or to terminate the Agreement without incurring liability towards the Client.
- 3.3 Delivery/execution dates issued or accepted by AquaAir Controls are only given as an indication and by approximation.

4. Processing of Products/Services supplied

- 4.1 The Client shall store, apply and process the Products and/ or Services supplied by AquaAir Controls in accordance with the requirements of good and sound craftsmanship.
- 4.2 The Client shall comply with all instructions and regulations issued by AquaAir Controls and the (local) government in respect of (product) safety. Client shall provide proper health, safety, security and environment information to all persons, including but not limited to, Client's employees, contractors and customers, as required by law or which Client foresees may be exposed to the Products. The Client shall indemnify AquaAir Controls against all costs and damages (including any penalties imposed by the competent (governmental) authorities) which were incurred or suffered by AquaAir Controls because the Client failed to fulfil its obligations under this provision.
- 4.3 If the Client, in following up or implementing a Service supplied by AquaAir Controls, deviates from this Service, this shall be at the Client's expense and risk, unless AquaAir Controls expressly approved this deviation in advance in writing.
- 4.4 If the Client processes the Products supplied by AquaAir Controls in a manner that contravenes the law, by-laws, permits and/or safety instructions and regulations supplied by AquaAir Controls, AquaAir Controls shall have the right to halt further supplies, without the Client being entitled to claim any compensation on that account.
- 4.5 Before the Client processes Services and/or Products supplied by AquaAir Controls, the Client shall itself check and investigate any technical parameters applied by AquaAir Controls, or arrange for this to be done, by means of an inspection and furthermore by using all the technologies and tools that are customary in the relevant sector in accordance with the latest scientific and technical knowledge.
- 4.6 If the requirements of good and sound craftsmanship demand the processing of greater or different quantities of Products than is stated in AquaAir Controls offer, quotation, order confirmation and/or Service, or demand a greater or different deployment of labor and equipment than was originally calculated by AquaAir Controls and/or the Client, the latter shall be fully responsible for this, to the exclusion of AquaAir Controls.
- 4.7 Client agrees and undertakes that in connection with the Agreement, it will comply with all applicable laws, rules, regulations, decrees and/or official government orders of any relevant jurisdiction relating to anti-bribery and anti-money laundering.

5. Prices and payment

- 5.1 All prices shall exclude VAT are based on delivery EXW (in accordance with the currently applicable ICC Incoterms) and exclude packaging. Payment shall be made in Euros (€).
- 5.2 If no price was expressly agreed, the price stated in AquaAir Controls most recent communication shall apply.
- 5.3 If, following the conclusion of the Agreement, a change occurs in raw material prices, taxes, wages, levies, premiums of any kind, whether or not imposed by the government, AquaAir Controls shall be entitled to amend the agreed price unilaterally. If this right is exercised and AquaAir Controls wishes to increase the agreed price within three months of the conclusion of the Agreement, the Client shall have two (2) weeks to terminate the Agreement. The Client shall not be entitled to claim any compensation from AquaAir Controls on that account.
- 5.4 The Client shall ensure that the full price is paid into AquaAir Controls bank account as per agreed term or maximum within 30 (thirty) days of the invoice date. The Client shall never have the right to suspend or offset any amount.
- 5.5 Unless the Client objects to an invoice within 15 (fifteen) days of the invoice date, that invoice shall be deemed to have been accepted. If the Client fails in its obligation to pay as referred to in Article 5.4, the Client shall be in default de jure and all other claims of AquaAir Controls shall be immediately due and payable in full. In such case, the Client shall owe the statutory commercial interest and 0.05% per day on the outstanding amounts until payment in full has been received, without prejudice to any other rights which AquaAir Controls is entitled to under the laws and the Agreement, including –but not limited to– full performance of the Agreement and the right to compensation.
- 5.6 Any turnover bonus or discount scheme shall only be due and payable after the Client has fulfilled all its obligations towards AquaAir Controls.
- 5.7 If the Client is not or not timely in one or more of its obligations under an Agreement, then, in addition to the agreed price and costs, all costs incurred in obtaining satisfaction paid shall be borne by the Client, including also be understood the cost to develop and send collection letters, doing a settlement proposal and gathering information. The height of the extrajudicial costs payable shall be determined in accordance with the "decision compensation for extrajudicial collection costs" (*'Besluit vergoeding voor buitengerechtelijke incassokosten'*).
- 5.8 In the event AquaAir Controls shows to have made higher costs, then the compensation for extrajudicial collection costs as referred to in the previous paragraph, then these higher costs will also be compensated by the Client.
- 5.9 Client is obliged to reimburse AquaAir Controls for legal costs due in all instances, except in the event the Client proves that such costs are unreasonable high. This applies when AquaAir Controls and the Client have entered legal proceedings in connection with the Agreement and a court order has a final status (*'kracht van gewijsde'*), indicating that Client is fully or largely the unsuccessful party.
- 5.10 AquaAir Controls shall be entitled at its own discretion to demand advance payment or other provision of security from Client and Client will meet such a request. AquaAir Controls shall be entitled to suspend the execution of the Agreement until this has been provided, without the Client being entitled to claim any compensation.

6. Force majeure

- 6.1 If AquaAir Controls is unable to fulfil its obligations under the Agreement due to force majeure, as referred to in Section 6:75 of the Dutch Civil Code (*'Burgerlijk Wetboek'*), AquaAir Controls shall not be liable for the non-fulfilment. If fulfilment has not become permanently impossible, the obligations shall be suspended for the duration of the force majeure situation. If the period during which fulfilment is impossible exceeds two (2) months, both parties shall be entitled to terminate the Agreement forthwith, without the Client being entitled to claim any compensation on that account.
- 6.2 If, when the force majeure occurs, AquaAir Controls has already delivered part of the Performance or can only fulfil its obligations in part, AquaAir Controls shall be entitled to invoice the part already delivered or the part to be delivered separately and the Client shall be obliged to pay this invoice.
- 6.3 Force majeure on AquaAir Controls part shall exist inter alia in the event of restrictive government measures, strikes, a lack of raw materials, illness, delays, transport problems, a (threat of) war, (full or partial) mobilization, riots, sabotage, floods, fire or other forms of destruction within AquaAir Controls business, lockouts and breakdowns of machines or tools or other breakdowns within AquaAir Controls business. Force majeure on AquaAir Controls side shall also exist if one or more of the aforesaid circumstances occur within the businesses of suppliers and subcontractors of AquaAir Controls.

7. Defaults and Liability

- 7.1 In the event of improper performance of AquaAir Controls, the Client must provide AquaAir Controls with a written notice of default, granting AquaAir Controls a reasonable period to perform of at least (14) fourteen days to be calculated as from the date of receipt of such written notice of default. If AquaAir Controls exceeds this reasonable delivery/execution date, the Client shall be entitled to –wholly or partially- terminate the Agreement, provided that only such part of the Agreement will be affected, that is subject of the improper performance.
- 7.2 Provided the previous clause has been observed, AquaAir Controls shall only be liable for direct losses. Irrespective of the nature of any claim, AquaAir Controls will never be liable for:
- indirect losses or consequential losses such as losses due to delays, business interruptions, loss of profits, missed savings, missed opportunities, loss of goodwill or forfeited incremental penalty payments or fines;
 - losses resulting from possible defects, inaccuracies and/or omissions in the Performance which the Client failed to report in time or should have detected itself, or resulting from incorrect information or instructions provided by the Client;
 - losses that originate from improper or careless use, by not (or not properly) following AquaAir Controls directions or instructions, or by use for a purpose other than which the Products are intended.
- 7.3 In all cases, even if AquaAir Controls is liable towards the Client on the basis of several legal grounds or facts, AquaAir Controls total liability shall be limited to the amount of the invoice of the Performance, with a total maximum of EUR 1,000,000 (one million), including payments made pursuant to Articles 15, 17 and 22 per event, whereby a series of events shall be deemed to constitute one event.
- 7.4 The Client shall indemnify AquaAir Controls against all third-party claims with regard to the Performance delivered by AquaAir Controls to the Client.
- 7.5 Limitation of liability as referred to in these Terms and Conditions shall have no effect on any Performance delivered under AquaAir Controls product or project warranties insofar as such warranties expressly provide for wider liability.
- 7.6 The limitations on AquaAir Controls liability do not apply in the event of intent or gross negligence by AquaAir Controls or its managing staff.

8. Termination

Without prejudice to AquaAir Controls rights under the Agreement, these Terms and Conditions or pursuant to the law, AquaAir Controls shall have the right at any moment, without any obligation to send any notice of default, to suspend or terminate (further) performance of the Agreement concluded with the Client if (i) the Client fails to timely or fully fulfil one or more of its obligations towards AquaAir Controls or one or more companies affiliated to AquaAir Controls, or AquaAir Controls has reasonable reasons to assume that the Client will not, not fully or not timely fulfil its obligations, (ii) the Client has applied for or is granted a moratorium, the Client has filed a winding-up petition or an order has been issued for the Client's liquidation, or the Client loses the power to freely dispose of its assets in other ways, (iii) an attachment is made against goods of the Client, (iv) permits or licenses required for the implementation of the Agreement lapse or are revoked, (v) the Client ceases its business, (vi) more than 50% of the Client's share capital is transferred, (vii) any share capital of the Client is transferred to a natural or legal person that manufactures or deals in products that are competitive with AquaAir Controls products, (viii) the control over the Client changes in any other way, (ix) the Client is involved in any fraudulent, misleading and/or unlawful activities, or (x) the Client, in AquaAir Controls opinion, adversely affects the reputation, good name or goodwill of AquaAir Controls or AquaAir Controls products.

9. Intellectual property rights

- 9.1 All intellectual property rights in respect of the Performance delivered or owned by AquaAir Controls to the Client, as well as any results ensuing therefrom shall remain with or be vested in AquaAir Controls, and the Client shall not obtain any right in such intellectual property rights. AquaAir Controls intellectual property rights shall include inter alia all trademarks, trade names, logos, designs, symbols, emblems, distinguishing marks, slogans, service marks, copyrights, patents, models, drawings, know-how, information, business plans, marketing strategies and any other proprietary material of AquaAir Controls, whether or not suitable for registration or trademark application (hereinafter "IPR"). The IPR may not be used, copied or made available to third parties by the Client, without AquaAir Controls express prior written consent.
- 9.2 The Client shall not do or omit anything that may harm, jeopardize or detract from AquaAir Controls IPR. In particular, the Client shall not: (a) alter, remove or disfigure IPR or other means of identification of the Performance delivered by AquaAir Controls, (b) use AquaAir Controls IPR in such a way as to affect their distinguishing character or validity, (c) with regard to the Performance delivered by AquaAir Controls, use trademarks other than AquaAir Controls without AquaAir Controls express prior written consent, or (d) use trademarks or trade names that correspond to trademarks or trade names of AquaAir Controls that may thus result in confusion or deception.
- 9.3 The Client shall inform AquaAir Controls immediately and in full of any actual, expected or envisaged infringement of the IPR that comes to the Client's attention.
- 9.4 The Client shall indemnify AquaAir Controls against all third-party claims on account of any (alleged) infringement of an industrial property right relating to the manufacture, supply or use of a Performance that has been produced or carried out in accordance with the Client's specifications, or materials, drawings, models, instructions, etc., made available by the Client. Client shall compensate AquaAir Controls for any and all damages, which has incurred to will incur to AquaAir Controls as a result thereof, including the costs of defense. In such event, AquaAir Controls shall be entitled to suspend the execution of the Agreement, or to immediately terminate the Agreement, without the Client being entitled to claim any compensation on that account.
- 9.5 To the best of AquaAir Controls knowledge, AquaAir Controls Products and Services do not infringe intellectual property rights of third parties. However, AquaAir Controls shall not be liable towards the Client in the unlikely event that the Products or Services do infringe intellectual property rights of third parties. AquaAir Controls is under no obligation to indemnify the Client in this respect.

10. Secrecy and publicity; Data (transfer)

- 10.1 The Client shall refrain from making communications to third parties in any way, whether or not for publicity purposes, that relate to the Agreement or to the implementation thereof by either party, except with AquaAir Controls prior express written consent, which consent shall not be withheld on unreasonable grounds.
- 10.2 The Client shall maintain strict confidentiality in respect of information which is or becomes known to the Client from or regarding AquaAir Controls and/or contacts of AquaAir Controls. The Client shall not give third parties the disposal in any form of, access to or any information about (the results of) the Performance delivered by AquaAir Controls or information and data carriers which are or have become available to the Client in the context of the Agreement, and shall only disclose these to its staff insofar as this is necessary for the implementation of the Agreement. The Client shall impose these secrecy provisions on its staff and/or on the third parties engaged by the Client in the implementation of the Agreement.
- 10.3 After the Agreement has been implemented in full, this article shall remain in full force until the moment when AquaAir Controls releases the Client in writing from the duty of secrecy.
- 10.4 Data supplied, whether personal or otherwise, by Client will be held and processed by AquaAir Controls, pursuant to its data quality and data security policies applicable from time to time, for the following purposes: to operate Client's account(s), to keep AquaAir Controls customer records, for statistical analyses, to establish any identity or otherwise as required pursuant to applicable legislation, to assess Client's credit status and otherwise as considered necessary and appropriate by AquaAir Controls.
- 10.5 With due observance of the policies, mentioned in the previous paragraph, AquaAir Controls may disclose data relating to Client: to any AquaAir Controls affiliate or group company; to any (sub) contractor of AquaAir Controls performing services in connection with Client's account; as required or permitted by law.
- 10.6 Client acknowledges and agrees that by providing AquaAir Controls with any personal or proprietary data or information, Client hereby expressly consents to the transmission of such data or information over international borders as necessary for processing, such in accordance with AquaAir Controls standard business practices.
- 10.7 Client's data will be stored and retained in accordance with AquaAir Controls retention policy,

11. Applicable law and competent court; Trade controls and boycotts

- 11.1 The Agreement shall be governed exclusively by Dutch law. The UN convention on international sales contracts (often referred to as the Vienna Sales Convention) shall not apply.
- 11.2 All disputes relating to the Agreement or any legal relationship arising from it shall be submitted exclusively to the competent court of the district of Gelderland, location Amersfoort, the Netherlands.
- 11.3 Notwithstanding the previous clause, disputes shall be settled through arbitration by the Netherlands Arbitration Institute (NAI) in accordance with the then current Arbitration Regulations, if:
- Client has its statutory seat outside the EU; and/or
 - the dispute relates to the contracting of Work, or any relationship in connection thereto.
- The arbitration language shall be English and the place of arbitration shall be Amersfoort, the Netherlands. If the original documentary evidence is in Dutch, the parties shall be entitled to submit this evidence in this language if this is acceptable to the arbitrator(s).
- 11.4 The provisions of this Article 11 shall survive termination of the Agreement between the parties and shall be deemed to constitute an independent (arbitration) agreement between AquaAir Controls and Client for all purposes and intents.
- 11.5 Nothing in the Agreement is intended, and nothing herein should be interpreted or construed, to induce or require either party to act in any manner which is inconsistent with, penalized or prohibited under any applicable laws, regulations or decrees applicable to such party which relate to foreign trade control, export controls, embargos or international boycotts of any type.
- 11.6 Client shall not export, re-export, re-sell or transfer any Product to any individual, entity or location subject to UN, US or EU sanctions or embargos.
- 11.7 Client represents and warrants that it is not embargoed or sanctioned by the UN, US or EU ("Restricted Party"), nor is Client owned or controlled by, or acting on behalf of, a Restricted Party, nor is Client located in a restricted jurisdiction.
- 11.8 Client acknowledges that AquaAir Controls reserves the right to review any transaction for export restrictions after the sale and cancel any transactions based on the results of this review, without any liability whatsoever towards the Client.

II SALE AND SUPPLY OF PRODUCTS

If the Agreement concluded between AquaAir Controls and the Client also covers the supply of Products, the following provisions shall apply in addition to the above provisions. In the event of conflict between the above provisions and the following provisions, the latter shall prevail to the extent the supply of Products is concerned.

12. Delivery

- 12.1 Deliveries shall be made EXW in accordance with the most recent version of the ICC Incoterms.
- 12.2 If delivery on demand has been agreed, the Client shall purchase all the Products within 12 months of the conclusion of the Agreement, or at least AquaAir Controls shall be entitled to invoice these Products as having been purchased within the aforesaid period.
- 12.3 AquaAir Controls shall be entitled to deliver orders in parts. Where such is customary, AquaAir Controls shall be free to supply up to 10% more or less than is stated in the order (confirmation) and to invoice accordingly.
- 12.4 The Client shall be obliged to take delivery of the Products on the agreed date or in any case without delay as soon as these are reported ready for delivery by AquaAir Controls.

If the Client does not accept the delivery, or if the Client is negligent as to the required information or instructions needed for the delivery, AquaAir Controls will store the Products for the risk and account of Client. The Client shall be liable for all the resulting costs and damage, including but not limited to the costs of storage and redelivery.

12.5 The risk of the Products shall pass to the Client at the moment when the Products are delivered at the agreed location in conformity with the Agreement, and in the absence of such a provision in conformity with the delivery condition applicable pursuant to Article 12.1. Where delivery is delayed due to circumstances caused by or within the responsibility of the Client, risk of loss shall pass to the Client upon AquaAir Controls notification that Products are ready for dispatch.

12.6 AquaAir Controls shall be entitled, in deviation from the Products ordered by the Client, to supply different products, provided that these products are of a comparable nature in terms of quality and functionality, whereby AquaAir Controls shall guarantee that equivalence towards the Client.

13. Transport

13.1 If, in derogation from Article 12, AquaAir Controls arranges for the transport, this transport shall take place to only one central address, even if the Products are meant to be distributed among various locations. The Client shall enable AquaAir Controls or the carriers engaged by AquaAir Controls on all working days to actually deliver the Products, and shall do everything possible in that context to prevent and limit waiting times. In unloading and receiving delivery of the Products, the Client shall assist AquaAir Controls or the carrier engaged by AquaAir Controls at the Client's expense, inter alia by making mechanical equipment available. In that case AquaAir Controls shall not be required to transport the Products to be delivered beyond the point which the vehicle can travel across passable and safe terrain.

14. Retention of title

14.1 All Products supplied and still to be supplied by AquaAir Controls shall remain the exclusive property of AquaAir Controls until all the claims which AquaAir Controls holds or will obtain against the Client in relation to any Agreement for the supply of Products, including any connected delivery of Work or Services as well as any claim resulting from a breach of Client of such Agreement, have been paid in full. As long as the title to the Products supplied or to be supplied has not passed to the Client, the Client shall not be entitled to pledge or grant a security right in the Products to a third party. However, the Client shall be allowed to sell and actually deliver the Products supplied subject to retention of title to third parties in the context of its normal business operations.

14.2 The Client shall be obliged to: 1. provide for and maintain proper insurance against fire, explosion and water damage and against theft, submitting the policy of insurance at AquaAir Controls first request for inspection; 2. at AquaAir Controls first request, arrange that any claims of the Client under a relevant insurance policy shall be pledged for the benefit of AquaAir Controls; 3. store the Products supplied by AquaAir Controls carefully and marked as AquaAir Controls property; and 4. at AquaAir Controls first request co-operate with any and all reasonable measures that AquaAir Controls wishes to take as an additional security with respect to the Products and which do not unreasonably hinder the Client's normal business operations.

14.3 Client indemnifies AquaAir Controls for any and all consequences of theft, loss or damage of the Products, to which a retention of title applies.

14.4 If the Client fails to fulfil an obligation towards AquaAir Controls, or gives AquaAir Controls good cause to assume that the Client will fail to fulfil those obligations, AquaAir Controls shall be entitled to repossess the Products supplied subject to retention of title, or arrange for this to be done, even if these are to be detached from other items. The costs of the repossession shall be borne by the Client, without prejudice to any other rights which AquaAir Controls may invoke.

14.5 On delivered Products that upon payment of the consideration payable have been passed to the Client's property and which are still in the Client's possession, retains AquaAir Controls hereby liens ('pandrecht') as mentioned in to in Section 3:237 of the Dutch Civil Code ('*Burgerlijk Wetboek*') to secure claims of AquaAir Controls on Client.

15. Complaints and inspection

15.1 Upon delivery, the Client must inspect the Products, or arrange for this to be done, in terms of volume, numbers and defects that may be established during a normal careful inspection (hereinafter "Visible Defects"). In this context, the Client shall bear the risk in respect of the random inspection.

15.2 Any complaints with regard to volume, numbers or Visible Defects must be reported in writing to AquaAir Controls immediately after delivery and in all cases no later than 72 hours after delivery. The Client must report defects other than Visible Defects in writing to AquaAir Controls within seven days of their detection. The report must carefully describe the nature of and grounds for the complaint.

15.3 If AquaAir Controls delivers the Products on submission of a quality statement within the meaning of the Housing Act ('*Woningwet*') or regulations on the CE hallmark, these Products shall be deemed to be good and sound, except where the Client provides (technical) proof to the contrary.

15.4 AquaAir Controls shall make endeavors to have the delivered Products comply with the requirements of the Reach regulation (as amended from time to time) as published at www.echa.europa.eu and all obligations arising out of this Reach regulation. AquaAir Controls shall however not be liable to the Client for any failure of AquaAir Controls or of any other Party to comply with the requirements and all obligations arising out of this Reach regulation.

15.5 All the Client's rights and claims regarding the payment of a sum of money and/or the repair or redelivery of the relevant Products and/or the supplementation of a deficit, on whatever grounds, as well as any right of the Client to terminate the Agreement, shall lapse a) in the event of an overdue report pursuant to Article 15.2, b) if AquaAir Controls has not been given the opportunity immediately to check the validity of the complaint on location, or arrange for this to be done, and/or c) if 12 (twelve) months have passed since the delivery date.

III SERVICES

If the Agreement concluded between AquaAir Controls and the Client also covers the supply of Services, the following provisions shall apply in addition to the above provisions. In the event of conflict between the above provisions and the following provisions, the latter shall prevail to the extent the supply of Services is concerned.

16. Supply of Services

16.1 AquaAir Controls shall endeavor to provide the Services in accordance with the latest technical knowledge and the requirements of good and sound craftsmanship. The Services shall be provided on the basis of information supplied by the Client, whereby the Client guarantees the correctness and completeness of this information. All consequences of this information turning out to be incorrect and/or incomplete shall be entirely at the Client's expense and risk.

16.2 The Services shall always be project specific and based on the purchase and application of the Products produced and/or supplied by or on behalf of AquaAir Controls. The Client shall not be allowed to use the Services provided by AquaAir Controls in combination with third-party materials, or at least the consequences of such conduct shall be entirely at the Client's expense and risk.

16.3 All copyrights, patents and other IPR with regard to the Services, including any associated methodologies, technologies, documents and other information or knowledge, shall be or remain vested in AquaAir Controls. Where necessary, the Client shall be entitled to a non-transferable, non-exclusive and free license for the agreed use of these rights.

17. Liability regarding Services

17.1 The Services supplied by AquaAir Controls shall be on a 'as is' basis and AquaAir Controls liability for such Services or any inaccuracies or omissions concerning the designs, recommendations, stated dimensions, technical data sheets, samples, inspections, drawings, calculations, calculation recommendations and/or other documentation which AquaAir Controls made available in the context of the Service shall be fully excluded if, with regard to the Service concerned, no corresponding Agreement for the purchase/ sale of Products was concluded with the Client or if the Services concerned were provided free of charge.

17.2 Client shall check the Services regarding possible faults or omissions, as soon as the Services are executed or available to Client. Client shall report any such possible fault or omission in writing to AquaAir Controls within seven days after the respective Services were rendered. If Client could reasonable not have discovered such fault or omission within these seven days, the Client shall report them in writing ultimately seven days after the actual discovery thereof.

17.3 All the Client's rights and claims regarding the payment of a sum of money and/or the rectification of the Services supplied, on whatever grounds, as well as any right of the Client to terminate the Agreement, shall lapse if (a) in the event of an overdue report pursuant to Article 17.2; (b) AquaAir Controls has not been given the opportunity immediately to check the validity of the complaint on location or arrange for this to be done, and/or (c) if 12 (twelve) months have passed since the performance of the Service concerned.

IV. CONTRACTING OF WORK

If the Agreement concluded between AquaAir Controls and the Client also covers the contracting of Work ('*aanneming van werk*') within the meaning of Section 7:750 of the Dutch Civil Code and/or Services, the following provisions shall apply in addition to the above provisions. In the event of conflict between the above provisions and the following provisions, the latter shall prevail to the extent the contracting of work is concerned.

17. General

17.1 AquaAir Controls project records shall be deemed conclusive evidence between the parties, except where the Client provides evidence to the contrary.

17.2 If the Uniform Administrative Conditions for the Execution of Works (UAV) 2012 apply, or at least the version then applicable, the contents of these Terms and Conditions shall prevail over those of the UAV in the event of inconsistency.

18. Client's obligations

18.1 The Client shall ensure that AquaAir Controls has timely access to:

- permits, dispensations, orders and suchlike that are required for the Work;
- the site or the water on or in which the Work must be executed;
- the up-to-date drawings, documents and other data carriers required;
- the other items to be provided by the Client pursuant to the Agreement.

18.2 The Client shall be responsible for the constructions and procedures prescribed by or on behalf of the Client, as well as for the orders, instructions, drawings, calculations, specifications, drawings, sketch designs and other data issued by or on behalf of the Client, and the Client shall be liable for any errors in this material. The Client shall indemnify AquaAir Controls against third-party claims in this respect.

18.3 If building materials or auxiliary materials made available by the Client should contain defects, the Client shall be liable for the damage caused as a result thereof. The Client shall indemnify AquaAir Controls against third-party claims in this respect.

- 18.4 If statutory regulations or government orders should set higher requirements to the Work than those laid down in the Agreement, any changes to the Work that are necessary in order to satisfy those requirements shall be charged as contract extras.
- 18.5 The Client shall bear the responsibility if the building site, the old (building) materials retrieved from the Work or the (building) materials made available by the Client are contaminated. The old (building) materials shall remain the Client's property and AquaAir Controls shall not be responsible for their condition.
- 18.6 The Client shall be responsible for the timely and correct coordination of the activities of contractors other than AquaAir Controls or AquaAir Controls subcontractors. In addition, the Client shall ensure that no waiting times occur in the installation of Products or the execution of other Performances by AquaAir Controls. If third parties engaged by the Client simultaneously carry out activities on site, the Client must ensure that these cause no inconvenience to AquaAir Controls, and the consequences of any delay as a result of such inconvenience shall be entirely at the Client's expense.
- 18.7 The Client shall ensure that the designated building site is suitable for storage and is protected against theft.
- 18.8 The Client shall ensure that all necessary safety measures and other precautionary measures are taken and that these are enforced during the execution of the Work. Client shall comply to any and all applicable health, safety and environmental (HSE) legislation.
- 18.9 The Client shall provide, free of charge, the electricity and water supply required in processing and fitting the materials in the Work, as well as the necessary sanitary facilities.
- 18.10 Where necessary for the proper implementation of the Agreement, the Client shall provide AquaAir Controls free of charge with auxiliary roads, scaffolding, implements, tools and other auxiliary materials required for a timely execution, and shall keep these in good condition.
- 19. AquaAir Controls obligations**
- 19.1 If the engagement of a particular subcontractor is or has been prescribed by or on behalf of the Client, and this prescribed subcontractor fails to perform, or to do so properly or in time, and AquaAir Controls has notified the subcontractor in this respect, AquaAir Controls shall not be liable for the subcontractor's failure to fulfil its obligation(s). The Client shall reimburse AquaAir Controls for the costs incurred by AquaAir Controls as a result of the prescribed subcontractor's non-performance. Subsequently AquaAir Controls shall assign this claim against the subcontractor concerned to the Client immediately at the Client's request.
- 19.2 If the constructions, procedures, orders and instructions prescribed or given by or on behalf of the Client apparently contain such errors or defects that AquaAir Controls would be acting in bad faith if it were to proceed with the execution of the Work concerned without bringing these to the Client's attention in writing, it shall be liable for the consequences of such omission within the limitations of liability as specified in these Terms and Conditions.
- 19.3 The pre-contractual obligation to warn under Section 7:754 of the Dutch Civil Code (*'Burgerlijk Wetboek'*) shall only rest with AquaAir Controls if inconsistencies were detected in the information provided by the Client during the tender or calculation phase of the project, insofar as this information was relevant to the determination of a contract price.
- 19.4 The execution periods shall start at the later of the following moments, being: the moment when AquaAir Controls received the payment of the first instalment, or (if applicable) the moment of receipt by AquaAir Controls of any required information to be provided by Client in connection with the execution of the Work.
- 20. Risk, transfer and start of activities**
- 20.1 The Client shall be obliged to off-take and tolerate the Work at the moment when it is delivered to the Client and the moment when it is to be executed pursuant to the Agreement, and must provide AquaAir Controls with all opportunities and cooperation to that end. Insofar as the Client fails to comply with this, AquaAir Controls shall be entitled, at the Client's expense and risk, to take all appropriate measures (such as storage with third parties) which appear necessary within reason to AquaAir Controls at its discretion, without prejudice to AquaAir Controls right to compensation of the resulting damage.
- 20.2 With regard to Products which are to be installed and/or which are to become part of the Work to be produced, both the risk of the Products installed and that of the Products not yet installed shall in all cases pass to the Client at the moment when the Products have arrived at the Client's (industrial) premises or at the building site.
- 21. Completion and check**
- 21.1 Completion of the Work shall take place when the Client signs a completion and acceptance protocol drawn up by AquaAir Controls. In all cases, the Work shall be regarded as completed as soon as the Client has effectively taken the Work into operation or use. From the date of completion, the Client shall be obliged to insure the Work independently, or at least all the consequences of the absence of such an insurance policy shall be at the Client's expense and risk. After completion of the Work AquaAir Controls is not liable for any defects.
- 21.2 Hidden defects, which in the context of contracting of work shall be understood to mean defects which could not reasonably have been detected despite in spite of close supervision during the execution or an examination upon the completion of the Work, must be reported to AquaAir Controls in writing within seven days of their detection but no later than 12 (twelve) months after the completion of the Work. Wherever possible, initial hidden defects – provided that they are reported in time – shall be repaired free of charge by AquaAir Controls within a reasonable period to be determined by AquaAir Controls, without AquaAir Controls being under any obligation to pay compensation in this respect.
- 21.3 All rights and claims regarding the payment of an amount of money and/or the repair or redelivery of the relevant Products and/or the Services supplied, on whatever grounds, as well as any right to terminate the Agreement, shall lapse a) in the event of an overdue report pursuant to Article 22.2, b) if AquaAir Controls has not been given the opportunity immediately to check the validity of the complaint on location, or arrange for this to be done, and/or c) if 12 (twelve) months have passed since the completion.
- 22.3 If the Client fails to cooperate during the phase of completion and continues to do so after having received a written request to this end from AquaAir Controls, its rights to compliance and/or repair in accordance with this Article 22 shall lapse.
- 22.4 In derogation from Section 7:761(2) of the Dutch Civil Code (*'Burgerlijk Wetboek'*), a legal claim because of a defect in the completed Work shall lapse in any case by the passage of five years after the completion. The provisions of Section 7:761(1) of the Dutch Civil Code (*'Burgerlijk Wetboek'*) shall remain in full force.

These Terms and Conditions were filed on 1st December 2019 at the Dutch Chamber of Commerce under number 76484521 and will immediately be provided free of charge upon request, either by post or in digital form.